TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



CORRECTED FISCAL NOTE

HB 129 – SB 147

April 13, 2021

SUMMARY OF BILL: Authorizes members of the General Assembly to provide electronic signatures when a written request to convene for an extraordinary session is initiated by members of the Senate and House of Representatives.

ESTIMATED FISCAL IMPACT:

On January 12, 2021, a fiscal note was issued with a *NOT SIGNIFICANT* estimated fiscal impact. Based on information provided by the Office of Legislative Information Systems (LIS), the impact has been determined to be inaccurate. The corrected fiscal impact is:

(CORRECTED)

Increase State Expenditures - \$7,100/FY21-22 and Subsequent Years

Assumptions:

- According to the Office of Legislative Information Systems (LIS), for security purposes each user must enroll in the identity verification system and will go through a multifactor authorization.
- LIS estimates there will be 500 transactions annually by 133 users.
- These additional costs are estimated to total \$7.094:
 - o \$2,350 (500 transactions x \$4.70 per e-signature transaction);
 - o \$2,350 (500 transactions x \$4.70 per SMS authorization); and
 - o \$2,394 (133 users x \$18.00 per Multi-Factor Authorization user).
- Administration and training of the system will be accommodated by current LIS, Senate, and House staff and can be accommodated within existing resources without an increased appropriation.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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